



DEPARTMENT: 44

FILE NUMBER: Planning & Development-0521

* RE:

Submitting reso. autho. Property Sale by Detroit Land Bank Authority Rescue MI Nature Now, Inc.Development: Parcel A; generally bound by W. Winchester, Charleston St., W 8 Mile Rd and Derby St.

* SUMMARY:

The DLBA is now in receipt of an offer from Rescue MI Nature Now, Inc., a Michigan Non Profit Corporation ("Rescue MI") to enter into an option to purchase Forty One (41) properties ("the Property") acquired by the DLBA (as described in the attached Exhibit A). The Property is within the Nolan neighborhood. It is generally bound by W. Winchester, Charleston St., W 8 Mile Rd and Derby St.

Rescue MI is a Detroit Land Bank community partner. They last purchased eight (8) parcels, located on Derby St. and Exeter St., from the DLBA in March 2022. This request represents Phase 3 of their neighborhood beautification efforts.

The total area of land for Phase 3 measures approximately 163,446 square feet or 3.75 acres. Rescue MI proposes to continue to remove blight and beautify the project area. They wish to utilize the vacant properties to develop a therapy forest consisting of flowering beds and trees, perennial gardens, landscaping and other amenities.

* RECOMMENDATION:

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to enter into an Option Agreement with Rescue MI Nature Now, Inc., a Michigan nonprofit corporation to sell the Property as more particularly referenced in the attached Exhibit A for \$15,538.40; and, upon exercise of the option by the optionee, to sell such property in accordance with the terms set forth in the Option Agreement.

* DEPARTMENTAL CONTACT:

Name: Jano Hanna

Position: DLBA

*=REQUIRED