



DEPARTMENTAL SUBMISSION

DEPARTMENT: 44

FILE NUMBER: Planning & Development-0523

*** RE:**

Submitting reso. autho. Property Sale by Detroit Land Bank Authority CHN Housing Partners Development: Parcel A; Generally bound by W. Warren Ave., Southfield Rd., Diversey Ave. and Longacre Ave. (South of Ruddiman Middle School)

*** SUMMARY:**

The DLBA is now in receipt of an offer from CHN Housing Partners, an Ohio nonprofit corporation ("CHN") to enter into an option to purchase twelve (12) properties ("the Property") acquired by the DLBA (as described in the attached Exhibit A). The Property is in Council District 7 within the Warren Avenue Community neighborhood.

The project area is generally bound by W. Warren Ave., Southfield Rd., Diversey Ave. and Longacre Ave. (South of Ruddiman Middle School. The Property consists of vacant land measuring approximately 49422 sq ft or 1.1 acres and is zoned R1 (Single Family Residential).

*** RECOMMENDATION:**

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to enter into an Option Agreement with CHN Housing Partners, an Ohio nonprofit corporation, to sell the Property as more particularly referenced in the attached Exhibit A for \$ 163,093.00; and, upon exercise of the option by the Optionee, to sell such property in accordance with the terms set forth in the Option Agreement.

*** DEPARTMENTAL CONTACT:**

Name: Jano Hanna
Position: DLBA

***=REQUIRED**