



DEPARTMENTAL SUBMISSION

DEPARTMENT: Housing and Revitalization
FILE NUMBER: Housing and Revitalization-0185

*** RE:**

Submitting reso. autho. - Annual HOME, CDBG, NSP and ARPA Awards - New Award

*** SUMMARY:**

The City of Detroit ("City"), through the Housing and Revitalization Department ("HRD") and other City Departments, makes annual and special funding allocations available for "ready-to-proceed projects" from HOME, CDBG, NSP and the American Rescue Plan Act of 2021 ("ARPA") federal funds allocated to the City through the U.S. Department of Housing and Urban Development ("HUD") and the U.S. Department of Treasury. HRD has continued to work closely with HUD and other Federal agencies to meet required commitment and disbursement deadlines for new and ongoing projects approved by the City.

In support of affordable housing opportunities, HRD is hereby requesting approval to proceed with an agreement to fund the following new project:

1. Lee Plaza (\$7,000,000.00 in ARPA funds) - \$7,000,000.00 in ARPA funds will be spent on this project at 2240/2250 W. Grand Blvd. and 2700 Ferry Park to assist in renovating the historic 1928 15-story vacant building and adjacent 1.15 acres in vacant land. The funds will support Phase 1 of the project to include approximately 117 units of affordable housing for seniors. The City acquired this property in 2017 from the Detroit Housing Commission for the specific purpose of instituting this project. Detroit City Council approved the sale of the property to the project's developers in February 2019.

We hereby request that your Honorable Body adopt the attached resolution that authorizes the HRD Director, or her authorized designee, to execute such documents as may be necessary or convenient to complete the transactions.

*** RECOMMENDATION:**

Recommend approval of resolution.

*** DEPARTMENTAL CONTACT:**

Name: Kelly Vickers
Position: Chief Housing Development & Investment Officer

***=REQUIRED**