

MARY SHEFFIELD CITY COUNCIL PRESIDENT DISTRICT 5

MEMORANDUM

TO: David Whitaker, Director, Legislative Policy Division
FROM: Mary Sheffield, President, Detroit City Council
DATE: July 24, 2023
RE: Section 108 Loan Report

Recent community inquiries into the HUD Section 108 Loan Program demonstrate that many Detroiters are not aware of this program, what is does, and how it is administered. Please provide a report on the Section 108 Loan Program, specifically addressing:

- Projects since 2013 that have received Section 108 Loans.
- The loan amount each project has been allocated and received.
- Repayment status of each project
- Developments that were approved for Section 108 Loans but never completed.
- Eligible uses for Section 108 Loans.
- The City's ability to revoke unused or misappropriated Section 108 Loans.

Please contact Ari Ruttenberg from my office at <u>ruttenberga@detroitmi.gov</u> if you have any questions.

Cc: Honorable Colleagues City Clerk