



DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0473

*** RE:**

Submitting reso. autho. Acquisition of Wayne County Tax Foreclosed Properties

*** SUMMARY:**

The City of Detroit ("City") has an annual right of refusal to acquire tax foreclosed property from Wayne County ("County") upon payment of a minimum bid or fair market value as determined by the County pursuant to the Act. Such right of refusal allows the City to acquire tax foreclosed properties prior to any sale by the County through auction.

Based on the City's review of the properties available from the County, the City has identified certain properties that we wish to acquire (the "ROR Properties") for the purposes of stabilizing communities and curtailing the potential for further blight in the City of Detroit.

The City of Detroit Planning and Development Department ("P&DD") requests) authorization for the City to transfer the ROR Properties listed in Exhibit A to the Resolution for the purchase price of Two Hundred Thousand Four Hundred Twenty-Seven and 00/100 Dollars (\$275,427.00).

*** RECOMMENDATION:**

Request that Resolution be forwarded to the Planning and Economic Development Standing Committee ("PED"), and then returned to the Council-of-the-Whole with a formal recommendation for approval by PED. Request for approval at the Council-of-the-Whole with a Waiver.

*** DEPARTMENTAL CONTACT:**

Name: Matthew Langston, Esq.

Position: Manager, Special Projects, Housing and Revitalization Department

***=REQUIRED**