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July 13, 2023

Detroit City Council 1340 Coleman A. Young Municipal Center Detroit, MI 48226

RE: Property Sale

7303, 7311, 7319, and 7329 W. Warren, Detroit, MI 48210

Honorable City Council:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from House 2 House Real Estate Inc ("Purchaser"), a Michigan for-profit corporation, to purchase certain City-owned real property at 7303, 7311, 7319, and 7329 W. Warren (the "Properties"). The Properties will be conveyed to Purchaser for the purchase price of Twenty-Four Thousand and 00/100 Dollars (\$24,000.00).

Purchaser is a real estate development company with extensive experience renovating, rehabbing, and restoring single and multi-family homes in the City. After several successful projects, they now wish to expand to commercial development as well. House 2 House owns the adjacent parcel located at 7157 W. Warren and wishes to acquire the city-owned Properties to build an addition to the existing structure which will be home to a commercial retail strip. Once the purchaser is finalized, Purchaser intends to complete their project within 24 months. The Properties are located within a B4 zoning district (General Business District). Purchaser's proposed use of the Properties is by-right, and Purchaser's, along with any future tenant's, use of the property will be consistent with the allowable uses for which the Properties are zoned.

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD to execute a quit claim deed and such other documents as may be necessary or convenient to effectuate a transfer of the Properties by the City to House 2 House Real Estate Inc.

Respectfully submitted,

Antoine Bryant

Director

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, that Detroit City Council hereby approves of the sale of certain real property at 7303, 7311, 7319, and 7329 W. Warren, Detroit, MI (the "Properties"), as more particularly described in the attached Exhibit A incorporated herein, to House 2 House Real Estate Inc ("Purchaser"), a Michigan for-profit corporation, for the purchase price of Twenty-Four Thousand and 00/100 Dollars (\$24,000.00); and be it further

RESOLVED, that the Director of the Planning and Development Department, or his authorized designee, is authorized to execute a quit claim deed and other such documents necessary or convenient to effect transfer of the Properties to Purchaser consistent with this resolution; and be it further

RESOLVED, that the following Property Sales Services Fees be paid from the sale proceeds pursuant to the City's Property Management Agreement with the Detroit Building Authority ("DBA"): 1) Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00) shall be paid to the DBA from the sale proceeds, 2) One Thousand Two Hundred and 00/100 Dollars (\$1,200.00) shall be paid to the DBA's real estate brokerage firm from the sale proceeds and 3) customary closing costs up to Two Hundred and 00/100 Dollars (\$200.00) as well as any taxes and assessments which have become a lien on the Properties; and be it further

RESOLVED, that the P&DD Director, or his authorized designee, is authorized to execute any required instruments to make and incorporate technical amendments or changes to the quit claim deed (including but not limited to corrections to or confirmations of legal descriptions, or timing of tender of possession of particular parcels) in the event that changes are required to correct minor inaccuracies or are required due to unforeseen circumstances or technical matters that may arise prior to the conveyance of the Properties, provided that the changes do not materially alter the substance or terms of the transfer and sale; and be it finally

RESOLVED, that the quit claim deed will be considered confirmed when executed by the P&DD Director, or his authorized designee, and approved by the Corporation Counsel as to form.

(See Attached Exhibit A)