

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0481

* RE:

Submitting reso. autho. Sale of 1562, 1566, 1572, and 1576 Mack to Market Properties, L.L.C.

* SUMMARY:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Market Properties, L.L.C. ("Purchaser"), a Michigan limited liability company, to purchase certain City-owned real property at 1562, 1566, 1572, and 1576 Mack (the "Properties") for the purchase price of Thirty-Two Thousand and 00/100 Dollars (\$32,000.00).

* RECOMMENDATION:

Forward to PED Standing Committee for Recommendation with P&DD requesting the sale be forwarded back to the Council-of-the-Whole with a Recommendation for Approval.

* DEPARTMENTAL CONTACT:

Name: Matthew Langston, Esq.

Position: Manager, Special Projects, Housing and Revitalization Department

*=REQUIRED