



## DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0467

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**\* RE:**

Submitting reso. autho.

**\* SUMMARY:**

On May 31, 2018, the City of Detroit closed on the sale by development agreement of 1301, 1312, and 1313 Seward to S&S Development Group. The development agreement was modified and assigned to Merrill Development, LLC (the "Developer") pursuant to a modification, assignment, assumption and consent agreement dated March 12, 2019. On November 10, 2020, your Honorable Body approved an extension requiring construction to be completed by June 30, 2025. Due to issues related to construction financing, the City of Detroit Planning and Development Department ("P&DD") has agreed to certain requested modifications and amendments to the terms of the Development Agreement requested by the Purchaser, and now requests approval of those modifications and amendments.

**\* RECOMMENDATION:**

Request that Resolution authorizing the Amendment and Modification of the Development Agreement be forwarded to the Planning and Economic Development Standing Committee ("PED"), and then returned to the Council-of-the-Whole with a formal recommendation for approval by PED. Request for approval at the Council-of-the-Whole with a Waiver.

**\* DEPARTMENTAL CONTACT:**

Name: Matthew Langston, Esq.

Position: Manager, Special Projects, Housing and Revitalization Department

**\*=REQUIRED**