



February 9, 2023

Honorable City Council
City of Detroit
1340 Coleman A. Young Municipal Center
Detroit, Michigan 48226

Re: **The Transformational Brownfield Redevelopment Plan for The District Detroit**

Dear Honorable Council Members:

As discussed at the March 2, 2023 Planning and Economic Development Subcommittee meeting, OCFO and Law finalized an analysis shortly before the meeting that results in the District Detroit Developer's inability to capture library millages for the two projects north of I-75. This change results in a reduction of available capture from the two projects (and increased projected revenues to the library) of approximately \$4.7 million.

Enclosed is a revised Brownfield Plan that reflects this reduction in TIF reimbursement to Developer, as well as a change in the administrative fee structure to accommodate this reduction. These changes result in a net reduction in the value of the TBP of approximately \$1.34 Million.

Thank you in advance for your continued assistance and accommodation throughout this process. Please do not hesitate to contact me should you have any questions.

Sincerely,

Jennifer Kanalos
Authorized Agent

C City Clerk
Marcel Todd
Irvin Corley, Jr.
David Whitaker
Derrick Headd
Marcel Hurt
Jai Singletary
Nicole Sherard-Freeman
Kevin Johnson
Malinda Jensen
Raymond Scott
Kamal Cheeks
Brian Vosburg
Gail Fulton
Malik Washington